STATE OF TEXAS

COUNTY OF MEDINA

RESOLUTION

#2021-09-08-()

MEDINA COUNTY EMERGENCY SERVICES DISTRICT #1 Resolution of Acceptance on Ad Valorem Tax Rates

On September 08, 2021, the Governing Body for Medina County Emergency Services District #1 adopted the following tax rates for the 2021 property tax levy to be included within the 2021-2022 Budget.

Maintenance and Operation Tax Rate \$0.0896 per \$100/valuation

Interest and Sinking Rate (Debt Service Fund) \$0.0000 per \$100/valuation

Total combined adopted tax rate: \$0.0896 per \$100/valuation

The district's property tax levy would generate approximately \$1,727,401 in gross property tax revenue to fund maintenance and operations expenditures for the District if collected at 100%. This levy exceeds last year's maintenance and operations tax levy. This year's tax rate is less than the DeMinimus rate of .1125. The M&O rate is also less than last year's rate which was .0950. The total Budget for the District was \$3,787,646. of which \$1,727,401. would be funded by maintenance and operations property tax revenues. The remaining \$2,060,245. would be funded by other District funds derived from sales tax and reserves.

MEDINA COUNTY EMERGENCY SERVICES DISTRICT NO. 1 ADOPTED A COMBINED TAX RATE OF .0896 PER \$100 VALUATION WHICH IS LOWER THAN LAST YEAR'S TAX RATE OF .0950; HOWEVER, IT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATION THAN LAST YEAR'S TAX RATE DUE TO INCREASED VALUATIONS WITHIN THE DISTRICT AND WILL BE AN INCREASE OF 8.40% IN TOTAL PROPERTY TAX REVENUE, THE DIFFERENCE BY WHICH THE ADOPTED RATE EXCEEDS THE NO-NEW-REVENUE RATE.

Adopted this 8th day of September, 2021.

Terry Bock, Treasurer MCESD#1 Commissioner